

# B&CE The People's Pension Global Investments (up to 100% shares) 0.5% Pn

30/06/2020

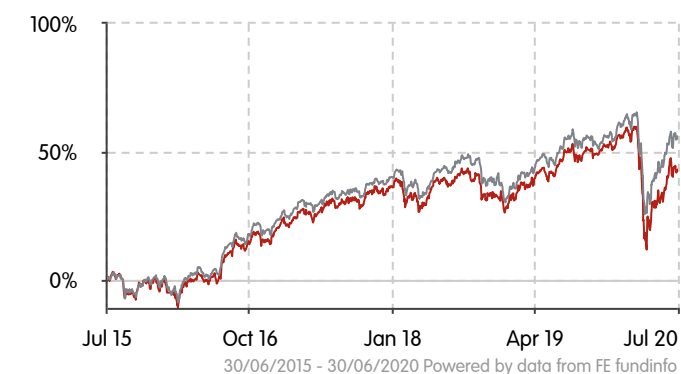
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the  
people's  
pension

## Investment objective

The B&CE Global Investments (up to 100% Shares) Fund is a higher risk fund that aims to achieve long-term capital growth by primarily investing across the UK and overseas equity markets. The fund may hold additional diversifying asset classes.

## Cumulative performance (as at 30/06/2020)



● Fund  
● Sector

## Cumulative performance (as at 30/06/2020)

	1m	3m	6m	1y	3y	5y
Fund	2.49%	15.91%	-7.80%	-2.43%	11.91%	42.94%
Sector	2.06%	16.88%	-2.28%	3.05%	18.38%	55.94%
Rank	2	3	3	3	3	3

## Discrete performance (as at 30/06/2020)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	-2.43%	6.76%	7.43%	20.79%	5.75%
Sector	3.05%	6.43%	7.93%	23.57%	6.60%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

## Fund facts

Single Price:	955.05p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	08/04/2013
Fund Size:	£227.67m
Sector:	Global Equities
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVT
ISIN:	GB00BYY2NK05
SEDOL:	BYY2NK0

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Past performance is not a guide to future performance.

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June 2020

## Region breakdown



North America	41.5%
Europe ex UK	16.9%
UK	14.3%
Japan	9.4%
Asia Pacific ex Japan	8.1%
Global Emerging Markets	6.1%
Other	3.8%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA).

## Market commentary

After the sharp falls in the first quarter, equity markets rebounded strongly in the second quarter. Investors appeared to be comforted by the size and speed of the economic response with advanced economies announcing over £7,000bn of support. Central banks moved to stabilise corporate financing and governments announced support for households and firms. The most recent data indicated this has kick-started some economic recovery after sharp falls in GDP in most countries during the first quarter but the impact of COVID is still to be fully understood. US equities made the strongest gains supported by particularly strong gains for the technology sector. UK equities and Global Real Estate made more modest gains during the quarter. Bond markets were generally calmer as the move to extremely low interest rates became the expectation for the foreseeable future.

## Asset breakdown



North American Equities	39.3%
Europe ex UK Equities	16.3%
UK Equities	11.3%
Japanese Equities	9.2%
Asia Pacific ex Japan Equities	7.9%
Global Emerging Market Equities	5.8%
North American Corporate Fixed Interest	2.2%
Europe ex UK Corporate Fixed Interest	0.6%
Money Market	2.9%
Other	4.6%

## Sector breakdown



Financials	24.8%
Technology	15.0%
Industrials	13.0%
Health Care	10.6%
Consumer Goods	9.6%
Consumer Services	8.7%
Utilities	5.9%
Basic Materials	5.4%
Telecommunications	4.0%
Oil & Gas	3.1%

## Current top 10 holdings

APPLE INC	1.5%
MICROSOFT CORP	1.0%
AMAZON.COM INC	0.7%
INTEL CORP	0.6%
ACCENTURE PLC	0.6%
ASTRAZENECA PLC	0.6%
NESTLE SA	0.6%
TEXAS INSTRUMENTS INC	0.6%
PROLOGIS INC	0.6%
INTUIT INC	0.5%

## Contact information

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