

B&CE The People's Pension Global Investments (up to 60% shares) 0.5% Pn

31/03/2019

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the
people's
pension

Investment objective

The B&CE Global Investments (up to 60% shares) Fund is a medium risk fund that invests in a combination of equities and bonds. The fund aims to produce moderate growth over the long term. It caters for members who are prepared to accept some degree of risk, but who look for investments which won't go up or down a lot.

Cumulative performance (as at 31/03/2019)



● Fund
● Sector

Cumulative performance (as at 31/03/2019)

	1m	3m	6m	1y	3y	5y
Fund	2.49%	6.39%	0.79%	6.11%	30.29%	51.16%
Sector	1.64%	5.18%	0.46%	3.63%	18.34%	27.35%
Rank	1	1	2	1	1	1

Discrete performance (as at 31/03/2019)

	Year 1	Year 2	Year 3	Year 4	Year 5
Fund	6.11%	1.63%	20.81%	-0.95%	17.14%
Sector	3.63%	0.52%	13.60%	-1.73%	9.52%

Source: FE. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	859.49p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	08/04/2013
Fund Size:	£13.83m
Sector:	Mixed Investment 20-60% Shares
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVV
ISIN:	GB00BYY2NQ66
SEDOL:	BYY2NQ6

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March 2019

Region breakdown



UK	31.9%
North America	28.4%
Europe ex UK	15.6%
Japan	9.4%
Asia Pacific ex Japan	6.6%
Global Emerging Markets	3.7%
Other	4.4%

Asset breakdown



North American Equities	18.5%
Europe ex UK Equities	11.5%
UK Equities	10.9%
UK Gilts	10.5%
UK Corporate Fixed Interest	10.5%
Asia Pacific ex Japan Equities	6.4%
Japanese Equities	6.0%
North American Corporate Fixed Interest	5.1%
North American Government Fixed Interest	4.8%
Other	15.8%

Sector breakdown



Financials	28.2%
Industrials	13.1%
Consumer Goods	11.9%
Technology	10.1%
Health Care	9.2%
Consumer Services	8.3%
Oil & Gas	6.1%
Utilities	4.9%
Basic Materials	4.9%
Telecommunications	3.2%

Current top 10 holdings

HSBC HLDGS	0.6%
BP	0.5%
ROYAL DUTCH SHELL	0.5%
NESTLE SA	0.5%
ROYAL DUTCH SHELL	0.4%
SAMSUNG ELECTRONICS CO	0.4%
APPLE INC	0.4%
ASTRAZENECA PLC	0.4%
GLAXOSMITHKLINE	0.4%
MICROSOFT CORP	0.4%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA). The Top 10 Holdings relate to equities only.

Market commentary

Equity markets made exceptional gains in the quarter with many markets clawing back the large falls seen the previous quarter. North American, Real Estate and the Multi Factor holdings all saw gains of more than 10% while Japan lagged behind with gains of 4% over three months. Sterling strengthened against other leading currencies making the returns all the more impressive. The Parliamentary deadlock increased hopes of a softer Brexit. UK economic growth came in at the lowest rate for several years but the employment market remained strong. Against this backdrop of mixed economic data and political uncertainty the Bank of England kept rates on hold. Bond also saw healthy gains with Gilts outperforming UK corporate bonds. Monetary policy was softened in the US and Eurozone after mounting concerns seen at the end of 2018. Commodities were helped by stabilisation in the Chinese economy. Brent crude prices rose 27% as exporters tightened supply.

Contact information

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